



## Trust Board held on Monday 10<sup>th</sup> December 2018, 4pm

Attendees: Neil Lockyer, Sarah Noon, Christopher Reynolds, Brian Underwood, Michael Cummins, Terrence Smith, Mike Hobbs.		
Meeting started: 4pm		
Apologies	Mary Delahunty, Phill Bateman, Jennifer Barnacle	Action by (timeframe/date)
Prayer		
3. Conflicts of Interest	Members were informed that they can amend details within Trust Governor.	
3b. Pay Committee update	Received a detailed report from the CEO, discussions held & recommendations agreed. Due process was followed.	
4. St Thomas Aquinas CMAT accounts & audit report for the year ending 31 <sup>st</sup> August 2018 (for approval)	<p>Alan Nesbitt – Forester Boyd presented his report and passed comments. AN explained the workings of the document and the compliance of it. 91% of income is from government funds with payroll the largest expenditure, although salaries are down compared to last year (£50,000 within a 9 million income). Board members challenged an item (page 53 within main document), ‘raising funds’? Forester Boyd will produce a breakdown of this and pass it to the Finance Director (MH). The deficit of pensions is inherited but this is a part share with the LA which will go up &amp; down.</p> <p>Questions from the Board were answered satisfactory from Forester Boyd. The Board were reminded to check about disqualification reasons on a regular basis. The ‘Traffic Light’ system used within the report will help Board members to identify any issues.</p> <p>It is noted (page 33 &amp; 39) that slight adjustments to the regulatory statement which was overviewed by the Finance Director of the Trust. Typing errors/adjustments to be completed and submitted in the next week or so.</p> <p>The Board agreed the accounts year end.</p>	
5. Holy Cross, Leicester Budget (4.55-4.58pm) (5.40-5.50pm)	<p>MH (Finance Director) discussed the budget which is now in place for Holy Cross.</p> <p>A member of staff from English Martyrs will help to close the accounts and those of St Patrick’s. The accounts are to be closed on 31<sup>st</sup> January 2019.</p> <p>The Board members agreed &amp; approved the budget.</p>	
6. Corpus Christi CMAT accounts & audit report for the year ending 31 <sup>st</sup> August 2018 (4.58-5.30pm)	<p>Karen McVea (accounting officer of Corpus Christi), Sarah Noon &amp; Neil Lockyer (members).</p> <p>Marcus Dockerty &amp; Cheryl Bayliss – Somerbys auditors.</p> <p>The auditors read through the report and explained that this was the final set. Headlines were highlighted and all balances are still in the accounts transferring over on 1<sup>st</sup> September 2018. The Trustees’ section (page 7) was highlighted. Auditor report (page 13) “not a going concern”. Church land &amp; buildings are not bought into this set of accounts.</p> <p>Adjustments in the report were explained with an explanation of going concerns and land &amp; buildings. Funding at the end of the year explains the breakdown. Central systems (appendix 1) and auditor findings explained.</p> <p>The report was comprehensive in detail.</p> <p>The Trust Board members of Corpus Christi agreed the accounts year and signed.</p>	
7. St Dominic’s CMAT accounts & audit report for the year ending 31 <sup>st</sup> August 2018.	Sarah Noon, Clive Wright (by proxy)	



St Thomas Aquinas  
Catholic Multi-Academy Trust



(5.30-5.40pm)	The accounts & report were explained by MH. Discussion held with the Board agreeing & signed off.	
8. Next Board meeting	17 <sup>th</sup> January 2019	

Meeting ended at 6pm